

Dear Sen. Warren: Stop "helping" us



Guy Williams, president and CEO of Gulf Coast Bank & Trust in New Orleans and FOTB executive committee member, didn't mince words in his interview with *Banking Exchange* this month:

"The thing that Sen. Warren doesn't understand is that complexity favors the large. Citigroup has more attorneys than we have total

employees. It's not a big deal for them to digest an 800-page document. It's a big deal for us. Any time you pass a very complex bill you have favored the biggest banks."

Williams went on to say: "Let me tell you why we joined Friends of Traditional Banking. I got so tired of only playing defense and never playing offense. It seemed like we'd always go up to Capitol Hill and there would be some horrible bill we're trying to stop. Friends of Traditional Banking actually identifies people who are not friendly to community banks and supports their opponents."

He adds, "It's been great fun to say, 'You know what, I've had it with you. I and my friends are going to support your opponent, and we very much hope to give you a retirement and a gold watch and send you home.' And we've been successful in doing that in a number of races. Every year, we pick two or three races where we think we can make a difference."

Read all of Guy Williams' interview in *Banking Exchange* here:

<http://www.bankingexchange.com/news-feed/item/6993-dear-sen-warren-stop-helping-us?Itemid=101#.WY3Wd0INVqc.mailto>

FOTB meets with ICBA leaders

On July 29 in Albuquerque, leaders of Friends of Traditional Banking met with the incoming president and CEO of the Independent Community Bankers of America (ICBA), Rebeca Romero Rainey. The current CEO of Centinel Bank in Taos, NM, Rainey will take the place of longtime FOTB supporter Cam Fine in 2018.

"We appreciated our conversation with Rebeca, and believe that she will be a strong



L-R, FOTB Executive Director Mike Winder, FOTB Chair Ty Abston, incoming ICBA CEO Rebeca Romero Rainey, ICBA/NM CEO Jerry Walker, Main Bank CEO Ron Shettlesworth, and Citizens Bank of Las Cruces President George Ruth

President George Ruth, who is the newly appointed New Mexico representative on FOTB's Nationwide Banker Board; and FOTB Executive Director Mike Winder.

supporter of Friends of Traditional Banking, like Cam Fine has been," said FOTB Chairman Ty Abston, who is also COB/CEO of Guaranty Bank & Trust in Mount Pleasant, Texas. "Our partnership with both ABA and ICBA is critical, and Rebeca will be a wonderful leader for community banking."

The meeting was hosted by Main Bank CEO Ron Shettlesworth, who is also on the FOTB Executive Committee, and was also attended by ICBA/NM CEO Jerry Walker, a member of the FOTB Advisory Council; Citizens Bank of Las Cruces

The message below is provided by a Corporate Friend of FOTB. If you or an organization you know is interested in becoming a Corporate Friend, email mike@friendsoftraditionalbanking.com

Partner Launches Financial Institution Information Technology Officer

There are 482 tasks related to IT documentation that a typical financial institution needs to address in a calendar year. Regulators are expecting more documentation and Board reporting than ever before. Information technology risks are rapidly expanding; financial institutions and their Boards must find a way to keep up with technology and the constantly increasing risks.

That's why BankOnIT has released FinlTO, your virtual Financial Institution Information Technology Officer. FinlTO It helps identify, track, report and manage 482 information technology related compliance tasks your financial institution is responsible for completing to satisfy regulatory compliance demands. [Click here to read the full article](#)

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[Friends of Traditional Banking](#) is a non-partisan grassroots effort organized by bankers in 2012 to improve the political and regulatory environment for the traditional banking industry in the U.S. FOTB is the inverse of a PAC--instead of spreading a little bit of money to a lot of campaigns, they focus a lot of money on a couple of key campaigns.



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Friends of Traditional Banking, 175 South Main Street, Ste 1420, Salt Lake City, UT 84111

Sent by ty.abston@friendsoftraditionalbanking.com in collaboration with

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